

June 7, 2021
Circular N° SBP-DR-0064-2021

General Manager

Subject: *'Banca de Oportunidades'* Guarantee Program
Report

Dear General Manager:

We refer to the Board of Directors' General Resolution SBP-GJD-0001-2021 dated 13 April 2021 "Which temporarily recognizes the letters of guarantee issued by the *'Banca de Oportunidades'* Guarantee Program in relation to Articles 39, 41 and 42 of Rule 4-2013 on Credit Risk Management and Administration," to support the loans granted by Banco Nacional de Panamá and Caja de Ahorros to microenterprises.

In this regard, Article 5 of the Board of Directors' General Resolution SBP-GJD-0001-2021 provides that banks participating in the *'Banca de Oportunidades'* Guarantee Program must submit a semi-annual report with the details of the portfolio under this Program and its delinquency status or any other additional information requested by the Superintendency of Banks. In connection with the foregoing, the only banks that must submit this report are Banco Nacional de Panamá and Caja de Ahorros.

Hence, the Superintendency of Banks informs Banco Nacional de Panamá and Caja de Ahorros that we have issued an Excel format, which is attached hereto, for the submittal of the semi-annual report with the details of the portfolio.

The report in Excel format must be submitted to the Superintendency on a semi-annual basis, within the first ten (10) business days of January and July. The first report must be submitted within the first ten (10) business days of July 2021, in electronic format through the Reporting Entity Digital Information Transfer System (TIDSO), for which you must access through the *'Documentos de Supervisión'* icon, in the *'Requerimientos de Cumplimiento'* section, where you will see the document identified as *'Informe Programa Banca de Oportunidades'*.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.06.04 08:54:26 - 05'00'

Amauri A. Castillo
Superintendent

ARV/vc

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