

TRANSLATION



May 19, 2021 Circular N° SBP-FECI-0061-2021

General Manager

Subject: Law 204 dated 18 March 2021 whereby fishing and aquaculture in the Republic of Panama are regulated and other provisions are prescribed

Dear General Manager:

We would like to inform you hereby that Law 204 dated 18 March 2021, whereby fishing and aquaculture in the Republic of Panama are regulated, was published on Official Gazette 29244-A dated 18 March 2021.

In this regard, it should be noted that article 149 of the abovementioned law, which is transcribed below, amends article 6(4) of Law 4 dated 17 May 1994, whereby the preferential interest rate regime for the agriculture system is established, as follows:

"Article 149. Article 6(4) of Law 4 of 1994 shall read:

Article 6. The following activities qualify to receive the interest rate discount referred to in Article 1 for the purposes below:

ACTIVITIES

4. Aquaculture

For the relevant purposes, the text of Law 204 dated 18 March 2021 can be consulted through the following URL address: <u>https://www.gacetaoficial.gob.pa/pdfTemp/29244_A/83941.pdf</u> (in Spanish).

We would greatly appreciate your providing the pertinent instructions to your staff in order to comply with Law 149.

Best regards,

Digitally signed by [S] NAME CASTILLO CHANG, AMAURI ARIEL – ID 8-238-386 Date: 2021.05.20 16:50:04 - 05'00'

Amauri A. Castillo Superintendent

"Velando por la solidez del Centro Bancario Internacional"