

April 19, 2021  
Circular N° SBP-DR-0055-2021

General Manager

Subject: Board of Directors' General Resolution SBP-GJD-0001-2021

Dear General Manager:

We wish to inform you hereby that the Board of Directors of the Superintendency of Banks has issued Board of Directors' General Resolution SBP-GJD-0001-2021 dated 13 April 2021 "Which temporarily recognizes the letters of guarantee issued by the '*Banca de Oportunidades*' Guarantee Program in relation to Articles 39, 41 and 42 of Rule 4-2013 on Credit Risk Management and Administration"

By means of the aforementioned Resolution, the letters of guarantee issued by the Micro, Small and Medium Enterprise Authority (AMPYME), under the '*Banca de Oportunidades*' Guarantee Program, which will be in force until the loans secured by the aforementioned program are expired, are temporarily recognized as admissible guarantees for the calculation of specific provisions, in accordance with Articles 39, 41 and 42 of Rule 4-2013, to support the loans granted by **Banco Nacional de Panamá** and **Caja de Ahorros** to microenterprises.

This Resolution shall enter into force as of its promulgation.

A copy of Board of Directors' General Resolution SBP-GJD-0001-2021 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2021.04.20 07:51:18 - 05'00'*

Amauri A. Castillo  
Superintendent

Enc.: A/s

ARV/eh

*"Velando por la solidez del Centro Bancario Internacional"*