

April 7, 2021  
Circular N° SBP-DPC-OSF-0043-2021

General Manager

Subject: TIDSO Reporting System

Dear General Manager:

As a result of the work sessions of the Superintendency for the improvement of its supervisory processes, it was deemed convenient to update and modernize the digital reporting of some of the examination reports (Findings and Recommendations Matrix) and their subsequent handling and follow-up by the financial reporting entity.

The purpose of the foregoing is to strengthen our regulatory work through the use of technology, which plays a key role in the new challenges we face in supervising the prevention of money laundering, terrorism financing and financing of the proliferation of weapons of mass destruction.

In connection with the above, the reporting system called "Reporting Entity Digital Information Transfer System" (TIDSO, for its acronym in Spanish) will be used as of 1 July 2021 so that finance, leasing and factoring companies, Banco Hipotecario Nacional, Banco de Desarrollo Agropecuario, home savings and loan corporations, money service businesses and exchange bureaus can send the information that corresponds to the second quarter of 2021 in an automated, safe and effective manner, which will significantly reduce delivery and receipt times for documentation.

The reporting requirements that must be attached to the TIDSO system are:

Code	Description	Format	Remarks
<b>MHR-Action Plan</b>	Findings and Recommendations Matrix	Excel	The answer and/or comments sent by the entities as a result of the examinations conducted, which requires the submittal of action plans and the proposed dates to remedy the findings that resulted from the examination process. The reporting entity will have twenty (20) business days, from the notification of the submittal of the report (Findings and Recommendations Matrix) to provide its action plan through TIDSO.
<b>MHR-Progress report</b>	Findings and Recommendations Matrix Progress report	Excel	The quarterly progress reports of the Findings and recommendations matrix, which requires the submittal of action plans and the proposed dates to remedy the findings that resulted from the examination process. The progress report for the implementation of the Findings and Recommendations Matrix must be submitted within the first ten (10) business days following the closing of each quarter to be reported through TIDSO.

*"Velando por la solidez del Centro Bancario Internacional"*

1. In relation to the evidences the reporting entities may have to prove the actions taken to remedy the findings included in the Findings and Recommendations Matrix, these evidences will be reviewed and assessed during the onsite examination visits, therefore reporting entities are not required to send the aforementioned evidences attached to the "Findings and Recommendations Matrix" (MHR-Action Plan) and (MHR-Progress Report).
2. The files that will be received must be saved as:
  - Excel: ".xlsx, .xls or .xism"
3. The compatible browsers are:
  - *Google Chrome*
  - *Safari*
  - *OperaMini*
  - *Fire Fox*
4. The mobile devices that may be used for the submittal are:
  - Android 6.1 or higher
  - IOS 7 or higher

As of July 1, 2021, this information will not be accepted in hardcopy or by e-mail.

We would like to remind you that the established channel to answer inquiries continues to be: [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa).

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2021.04.08 18:18:53 - 05'00'*

Amauri A. Castillo  
Superintendent

TB/pw