

March 31, 2021
Circular N° SBP-DR-0038-2021

General Manager

Subject: Contingency Environment of the RTGS
System

Dear General Manager:

Following up on the processes related to the implementation of the Real-Time Gross Settlement (RTGS) System in the Republic of Panama, we refer to Circular 2021 (20000-03)02 dated March 15, 2021, issued by Banco Nacional de Panamá, by means of which the participating banks are informed of the activation of the RTGS system contingency testing, which will begin on April 10, 2021 and will return on April 17, 2021.

For such purposes, the Superintendency urges the participating banks to undertake, within the organization, the corresponding actions that allow their participation in this important contingency testing process, which is intended to ensure the operational continuity of the System against eventual incidents and that is part of the obligations that all participants have to ensure the proper functioning of the System.

In this regard, banks are reminded of the provisions of General Resolution SBP-RG-0191-2019 dated 14 October 2019 "Whereby the measures that banks must implement to participate in the Real-Time Gross Settlement (RTGS) System are adopted" in order to ensure that they comply with the processes, procedures, measures and other parameters established by Banco Nacional de Panamá to participate in the contingency testing of the RTGS System.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.03.30 17:26:00 - 05'00'

Amauri A. Castillo
Superintendent

ARV/vc

"Velando por la solidez del Centro Bancario Internacional"