

BAN19: Table on the Type of Financial Relationships (correspondent and non-correspondent)

No.	Box	Description	Format	Remarks
1	Date	The date of the month to be reported	YYYYMMDD	Blank spaces or null values are not allowed
2	Bank_Code	The code assigned by the Superintendency of Banks of Panama to each bank	3-character text	Blank spaces or null values are not allowed
3	Correspondent_Bank_Institution	The name of the entity with which the financial relationship is maintained	200-character text	The correct, full name of the bank or correspondent institution must be inserted in text format
4	Origin_Holdingcorr	The code for the country of origin of the Holding Company of the entity with which [the bank] has a financial relationship or [the country] where the group or economic conglomerate with which [the bank] has a financial relationship consolidates [its operations]	3-character text	Select the codes from Country table SB03 for the country of origin of the correspondent's holding company
5	Destination	The code for the destination where the entity with which [the bank] has a financial relationship is located	1-character text	L for local or E for foreign locations
6	Region_Code	The code of the country where the entity with which [the bank] has a financial relationship is located	3-character text	Current Country Codes (SB03) with "E" destination or Current Province Codes (SB04) with "L" destination
7	Physical_Address	The physical address of the entity with which [the bank] has a financial relationship, according to the following order: <ul style="list-style-type: none"> • Street, • City, • State, • Zip code 	300-character text	The full, correct physical location of the correspondent. Blank spaces or null values are not allowed
8	Correspondent_Confirmation	Indicate whether the entity described in field 3 is a correspondent of the bank	1-character text	Possible values: S: if the institution is [the bank's] correspondent N: if the institution is not [the bank's] correspondent

TRANSLATION

No.	Box	Description	Format	Remarks
9	Product_Service	The code for the product or service provided by the entity with which [the bank] has a financial relationship.	3-text character	Valid code from Table SB106
10	Product_Service_Condition	The condition of the product [offered] or service received (related to credit facilities)	2-character text	01 – Irrevocable 02 – Revocable 99 – NA Remarks: This box accepts only the aforementioned codes
11	Institution_Type	<p>It is used to define the institution providing the product or service.</p> <p>Local Bank: an entity running operations in Panama</p> <p>Foreign Bank: an entity running operations abroad</p> <p>Parent company: Entity's headquarters holding the decision-making authority for the group through holding most of its shareholding privileges</p> <p>International organization: Any group or association operating in more than one country</p> <p>Multilateral banks: entities providing financial support and professional consulting for activities related to economic and social progress</p> <p>Investment institutions: Entities that provide financial services such as consulting on mergers and acquisitions, currency exchange and portfolio management. They often work as agents and guarantors of new bond issuances.</p> <p>Other financial institutions: nonbanking institutions not accepting money from the</p>	2-character text	Use Table SB107

TRANSLATION

No.	Box	Description	Format	Remarks
		public or granting loans, but otherwise conducting the same operations as the others.		
12	Payment_Method	The code for the payment method used by the entity with which it maintains the financial relationship	2-character text	Valid code from Table SB108 If there is more than one payment method for the selected product or service, please choose only one (1)
13	Renewal_frequency	The code for the renewal frequency of the product or service (related to loans or credit facilities)	2-character text	Valid code from Table SB81
14	Start_date	The start date of the financial relationship and the related products and services	YYYYMMDD	Valid date according to the format
15	Expiration_date	The expiration or renewal date of the product or service	YYYYMMDD	Valid date according to the format. Allows "NA" if not applicable
16	Limit_confirmation	Indicates whether the product or service has an established limit	1-character text	Possible values: S : if the product or service has a limit already established. N : if the product or service has no established limit
17	Product_service_limit	The maximum amount approved per product or service. If N was inserted in the previous box (16) insert zero (0). If S was inserted, insert the approved amount	Numeric	Numeric. Greater or equal to zero
18	Amount_used	The amount used in the product or service	Numeric	Numeric. Greater or equal to zero
19	Maximum_payment	The maximum amount paid in transaction and, payment service fees through the entity with which the financial relationship is maintained	Numeric	Numeric. Greater or equal to zero Remarks: The highest transaction as of the reporting date
20	Maximum_withdrawal	The maximum amount withdrawn in transaction and payment service fees though the entity with which the financial relationship is maintained	Numeric	Numeric. Greater or equal to zero
21	Regulatory_supervisory_body	The name of the Regulatory or Supervisory body of the entity with which the financial relationship is maintained	200-character text	Insert the full name of the regulatory or supervisory body
22	Type_code	The routing code identifying the entity with which the financial relationship is maintained.	2-character text	Use Table SB86

TRANSLATION

No.	Box	Description	Format	Remarks
		<p>It should be reported following the below order:</p> <ul style="list-style-type: none"> • Swift • If the correspondent entity has no Swift code, report its ABA • If there is no ABA code, report its IBAN • And so on 		<p>Remarks: Swift code is an international code for identifying each bank, while the other codes depend on the location of the correspondent bank. E.g. Canadian banks use Transit (5 digits + account [number], no spaces); Australian banks use BSB; German and Austrian banks, BLZ; the United Kingdom, UKSORT Code; the United States, ABA. The CHIPS (Clearinghouse interbank settlement system): United States and Canada only</p>
23	Identifier_code	The identifier code for the entity with which [the bank] has a financial relationship, according to the type reported in box 22	50-character text	The number of digits must concur with the type code selected, i.e. if Swift it must have 11 digits; ABA, 9 digits; IBAN, 24 digits; and so on
24	Remarks	Box designed to enter explanations or additional information on the entity with which the financial relationship is maintained.	500-character text	Optional box. If there are no remarks, enter NA

TRANSLATION

Products and Services (SB106)

Account	Description	Input
100	Cash management	N
101	Checking account (Correspondent)	S
102	Checking account (Non-correspondent)	S
103	Banco Nacional de Panamá Clearinghouse	S
104	Purchase/sale of foreign currency	S
105	Processing of international payments	S
106	Processing of international collections	S
107	Electronic remittances	S
108	Deposits in currency other than the [US] dollar (demand, time, others)	S
109	Deposits in [US] dollars (demand, time, others)	S
200	Comex	N
201	Guarantees	S
202	Commercial letters of credit	S
203	Documentary credits	S
204	Trade finance	S
205	Funding secured by loan portfolio	S
206	Funding secured by multilateral [banks] (IADB or others)	S
207	Other funding	S
208	Line of credit	S
300	Syndicated loans – Revolving loans	S
330	Repo line	S
350	Bilateral loan for working capital	S
370	Margin lines secured by investments	S
400	Securities custody account	S
430	Management consulting / Book runner	S
450	M&A consulting	S
470	Investment account	S
500	Delivery versus payment account (DVP)	S

TRANSLATION

Account	Description	Input
530	Derivatives line	S
550	Agent account for derivative centralized market	S
570	RMA exchange	S
600	Settlement	S

Institution type (SB107)

Account	Description
01	Foreign bank
02	Domestic bank
03	Parent company
04	International organization
05	Multilateral banks
06	Investment institutions
07	Other financial institution
99	Not applicable

Payment method (SB108)

Account	Description
01	Demand
02	Through the account
03	Through de correspondent
04	On expiration
05	Banco Nacional Clearinghouse
06	Investment account
07	Account Debit
08	Charge to current account
09	SWIFT/Fedwire transfer
10	Wire transfer
11	Capital at expiration and interest quarterly
12	Capital at expiration and interest semi-annually
13	Capital at expiration and interest paid annually
99	Not applicable

Payment frequency (SB81)

Account	Description
01	Monthly
02	Bi-monthly
03	Quarterly
04	Quadrimester
05	Semi-annually
06	Annually
07	On expiration
08	Weekly
09	Other than the previously mentioned (e.g.: 45 days)
99	Not applicable

Valid code for BAN19

Route Code Type (SB86)

Account	Description
00	Others
01	Swift
02	ABA
03	IBAN
04	CHIP