



Superintendencia
de Bancos de Panamá

TRANSLATION

Panama, June 30, 2020
CIRCULAR CF-L60-18 N° 003-2020

General Manager

Subject: Law 60-2018 which amends Law 29-1992.
Restoration of “Colón Puerto Libre” (Colón
Duty Free Area)

Dear General Manager

In accordance with the provisions of Article 11 of Law 60 dated 5 November 2018, “Which amends Law 29 of 1992 by means of which a Special Duty Free Area is adopted for the Province of Colón,” we are pleased to inform you that the annualized Domestic Market Benchmark Interest Rate for Preferential Restoration Mortgage Loans-Colón Puerto Libre for the Third Quarter of 2020 is set at **FIVE POINT SEVENTY-FIVE PERCENT (5.75%)**.

Best regards,

Amauri A. Castillo
Superintendent

OC/ym

“Velando por la solidez del Centro Bancario Internacional”