



Superintendencia
de Bancos de Panamá

TRANSLATION

Panama, March 31, 2020
CIRCULAR CF-L60-18 N° 001-2020

General Manager

Subject: Law 60-2018 which amends Law 29-1992. Restoration of “Colón Puerto Libre” (Colón Duty Free Area)

Dear General Manager

In accordance with the provisions of Article 11 of Law 60 dated 5 November 2018, “Which amends Law 29 of 1992 by means of which a Special Duty Free Area is adopted for the Province of Colón,” we are pleased to inform you that the annualized Domestic Market Benchmark Interest Rate for Preferential Restoration Mortgage Loans-Colon Puerto Libre for the Second Quarter of 2020 is set at **FIVE POINT SEVENTY-FIVE PERCENT (5.75%)**.

Best regards,

Amauri A. Castillo
Superintendent

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“Velando por la solidez del Centro Bancario Internacional”