

October 28, 2020
Circular N° SBP-DR-0313-2020

General Manager

Subject: New Subsidiary Table (BAN21)

Dear General Manager:

We refer to Circular 5-2006 dated January 19, 2006, by means of which banks were required to send monthly the information on the consolidated balance sheet and income statement of banks established in the Republic of Panama along with their subsidiaries (consolidation sheet), by virtue of the Consolidated Supervision the Superintendency conducts to banks through the Table (BAN02).

In connection with the above, we wish to inform you that the Superintendency of Banks has deemed it convenient to replace the aforementioned Table (BAN02) with Table (BAN21) and formally establish the calendar for the submittal of the new subsidiaries table (BAN21), based on the information set out in ancillary table SB91, which is attached hereto.

In this regard, the reporting of subsidiaries tables (BAN02) and (BAN21) will be made according to the following timeline:

Date of the last report of the subsidiaries table (BAN02)	Date of implementation of the report of the new subsidiaries table (BAN02)
The information for the closing of March 2021 that will be submitted thirty (30) calendar days following the month to be reported, that is, April 30, 2021.	The first report will be of the information as of the closing of April 2021, which will be submitted thirty (30) calendar days following the month to be reported, that is, May 30, 2021.

The contents, frequency and form of reporting Table (BAN21) will be the same as Table (BAN02), as follows:

Contents	Frequency	Form
Consolidated balance sheet and income statement of banks (consolidation sheet)	Monthly, the first thirty (30) calendar days following the month to be reported.	ITBANK

Banks must bear in mind that the income statement must be reported cumulatively for the bank and each of the subsidiaries.

Should you have any question related to this circular, please feel free to send it to the following e-mail addresses: soporte@superbancos.gob.pa or gdocumental@superbancos.gob.pa.

This Circular rescinds Circular 5-2006 dated January 19, 2006.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.10.28 17:37:41 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s (in Spanish)

AdeC/vb