

October 22, 2020  
Circular N° SBP-DR-0308-2020

General Manager

Subject: Rule 13-2020

Dear General Manager:

We wish to inform you hereby that we have issued Rule 13-2020 dated 21 October 2020, “Whereby Rule 2-2020 by means of which additional, exceptional and temporary measures to comply with the provisions of Rule 4-2013 on credit risk is amended and an additional period for financial relief measures is established.”

The aforementioned Rule amends Rule 2-2020 in order to grant an additional period of financial relief measures to those debtors that as of 1 January 2021 will remain affected and can prove that affectation with the documentation requested by the bank.

This Rule shall become effective as of 1 January 2021.

A copy of Rule 13-2020 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2020.10.22 18:04:37 - 05'00'*

Amauri A. Castillo  
Superintendent

Enc.: Rule 13-2020

ARV/eh