

September 29, 2020  
Circular N° SBP-DR-0299-2020

General Manager

Subject: Rule 10-2020

Dear General Manager:

We wish to inform you hereby that we have issued Rule 10-2020 dated 22 September 2020, “Whereby Article 31 of Rule 2-2018 that establishes provisions on liquidity and short-term liquidity coverage ratio is amended.”

The aforementioned Rule amends Article 31 of Rule 2-2018 in order to include into the Level 2A assets of the high-quality liquid asset fund, the bonds issued by Banco Nacional de Panamá.

This Rule shall become effective upon its promulgation.

A copy of Rule 10-2020 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2020.09.30 15:32:24 - 05'00'

Amauri A. Castillo  
Superintendent

Enc.: Rule 10-2020

ARV/eh