

September 25, 2020
Circular N° SBP-DR-0295-2020

General Manager

Subject: Correction in Rule 9-2020

Dear General Manager:

We refer to Circular SBP-DR-0281-2020 dated September 16, 2020 by means of which we informed that the Superintendency approved on September 11, 2020, Rule 9-2020 that amends Rule 2-2020 on additional, exceptional and temporary measures to comply with Rule 4-2013.

In this regard, please be advised that two clarifications were made in Article 4C (1) and (2) of the aforementioned Rule 9-2020.

A copy of Rule 9-2020 with the clarifications is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

This Circular rescinds the aforementioned Circular SBP-DR-0281-2020 dated September 16, 2020.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.25 15:12:43 -05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/vb