

September 22, 2020
Circular N° SBP-DPC-0293-2020

General Manager

Subject: Cash Transactions Reporting

Dear General Manager:

In due compliance with Article 20 of Law 23 dated 27 April 2015 and during the working sessions of the Superintendency, it was determined that it was necessary and advisable to create other reports that are essential to our Anti-Money Laundering, the Financing of Terrorism and Financing of the Proliferation of Weapons of Mass Destruction (AML/CFT/WMD) Risk Management Methodology.

In this regard, we have created the file entitled “Anexo 1 – Operaciones en Efectivo” (Annex 1 – Cash Transactions), which must be broken down as follows:

1. Volume of withdrawals (amount and number of transactions) made through ATMs located abroad, which must be broken down according to the following products:
 - Clave card (**See Excel file Anexo 1 Operaciones en Efectivo, Tarjetas Clave** [*Annex 1 Cash Transactions, Clave Cards*]);
 - Credit cards (Visa, MasterCard, etc.) (**See Excel file Anexo 1 Operaciones en Efectivo, Tarjetas Sucursales Zona Libre** [*Annex 1 Cash Transactions, Cards Colon Free Trade Zone branch offices*]);
 - Debit cards (Visa, MasterCard) (**See Excel file Anexo 1 Operaciones en Efectivo, Tarjetas de Débito** [*Annex 1 Cash Transactions, Debit Cards*]);
 - Pre-paid cards (**See Excel file Anexo 1 Operaciones en Efectivo, Tarjetas Prepagadas** [*Annex 1 Cash Transactions, Pre-paid Cards*])
2. Volume of cash deposited by Colon Free Trade Zone-based companies in bank branch offices located in this free trade zone. (**See Excel file Anexo 1 Operaciones en Efectivo, Sucursales Zona Libre de Colón** [*Annex 1 Cash Transactions, Colon Free Trade Zone branch offices*]).
3. Volume of cash deposited by Colon Free Trade Zone-based companies in any bank branch office other than those located in this free trade zone. (**See Excel file Anexo 1 Operaciones en Efectivo, Otras Sucursales** [*Annex 1 Cash Transactions, Other branch offices*]).

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4. The file contains also a guide to fill out each report.

This information must be reported from January 2021 on a **monthly basis through the TIDSO system**. The cut-off date will be the last day of each month. The information must be submitted to the Superintendency of Banks of Panama within the first 10 business days following the cutoff date of each period.

It is important to mention that, just for once, the entities must report the information from July to December 2019, in addition to [the information] from January to December 2020 in the first report that will be submitted on January 2021.

Please remember that the channel established to answer questions is through our e-mail address: soporte@superbancos.gob.pa.

We kindly request your informing to your staff in order to comply with the provisions of this Circular.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.22 18:34:04 -05'00'*

Amauri A. Castillo
Superintendent

NM/mddec