

September 22, 2020
Circular N° SBP-DR-REMDI-0292-2020

General Manager

Subject: Other Financial Reporting Entities (MSB) AML
Resolution SBP-PSO-0002-2020

Dear General Manager:

We wish to inform you hereby that we have issued Other Financial Reporting Entities AML Resolution SBP-PSO-0002-2020 dated 18 September 2020 “By means of which the examination costs of money service businesses are temporarily reduced.”

For the purposes of the provisions of Article 2 of Other Financial Reporting Entities AML Resolution 2-2018, a 50% discount will be applied to the examination costs of money service businesses fees for the 2020.

The payments for the amounts established in the abovementioned Resolution must be made in a single payment no later than November 20, 2020.

The Resolution shall become effective upon its promulgation.

A copy of Other Financial Reporting Entities AML Resolution SBP-PSO-0002-2020 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for the compliance of these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.22 18:37:39 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/eh

“Velando por la solidez del Centro Bancario Internacional”