

September 22, 2020
Circular N° SBP-DR-FACT-0287-2020

General Manager

Subject: Other Financial Reporting Entities AML
Resolution SBP-PSO-0001-2020

Dear General Manager:

We wish to inform you hereby that we have issued Other Financial Reporting Entities AML Resolution SBP-PSO-0001-2020 dated 18 September 2020 “By means of which the examination costs of other financial reporting entities are temporarily reduced.”

For the purposes of the provisions of Article 3 of Other Financial Reporting Entities AML Resolution 1-2018, a 50% discount will be applied to the examination costs of other financial reporting entities fees for the 2020.

The payments for the amounts established in the abovementioned Resolution must be made in a single payment no later than November 20, 2020.

The Resolution shall become effective upon its promulgation.

A copy of Other Financial Reporting Entities AML Resolution SBP-PSO-0001-2020 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for the compliance of these provisions.

Best regards,
Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.22 18:48:55 - 05'00'

Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/eh

“Velando por la solidez del Centro Bancario Internacional”