

September 18, 2020
Circular N° SBP-DR-0283-2020

General Manager

Subject: Information on the credit and contingent operations of the subsidiaries

Dear General Manager:

We refer to Circulars 26-2007 dated April 4, 2007 and 29-2017 dated April 17, 2007, by means of which banks were informed that due to the consolidated supervision conducted by the Superintendency of Banks, we require the reporting of detailed information on the credit and contingent operations carried out by the subsidiaries of the banks established in Panama, using an Excel file called "Report on Consolidated Portfolio (RCC)."

In this regard, please be advised that the Superintendency has deemed it convenient to make some clarifications and additions to the aforementioned Excel format, therefore, we kindly request you to use the template attached hereto based on the information to be reported as of October 2020. This information must be submitted on the same date that Table BAN02 (Subsidiaries) is sent.

In connection with the above, the information requested maintains its monthly reporting, thirty (30) calendar days following the month to be reported, as provided for in General Resolution SBP-0002-2017.

The reporting must be made electronically, through the Reporting Entity Digital Information Transfer System" (TIDSO, for its acronym in Spanish). Banks will be able to access the system from the "Entidades Supervisadas" section in the Superintendency of Banks' website through the employees who have already been registered in TIDSO by the regulated entity.

In this regard, when logging in the TIDSO system, the following recommendations should be taken into consideration:

1. The file in Excel format that will be received must be saved as: ".xlsx, .xls or .xism."
2. The compatible browsers are:
 - *Google Chrome*
 - *Safari*
 - *OperaMini*
 - *Fire Fox*

"Velando por la solidez del Centro Bancario Internacional"

3. The mobile devices that may be used for the submittal are:

- Android 6.1 or higher
- IOS 7 or higher

The parameters regarding the classification, category and type of loans of the subsidiaries must be the same as those used by the bank located in Panama, based on the parameters established in Rule 4-2013.

Should you have any question on the provisions of this circular, please feel free to send it through our Bank Helpdesk e-mail address: sportes@superbancos.gob.pa, citing the reference of this Circular and including the name, position, telephone number and e-mail address of the person making the inquiry.

This circular rescinds Circulars 26-2007 and 29-2007.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.18 12:20:39 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/eh