

September 16, 2020
Circular N° SBP-DR-0281-2020

General Manager

Subject: Rule 9-2020

Dear General Manager:

We wish to inform you hereby that the Board of Directors of the Superintendency has issued Rule 9-2020 dated 11 September 2020 “Whereby Rule 2-2020, by means of which additional, exceptional and temporary measures to comply with the provisions of Rule 4-2013 on credit risk, is amended” through which the processing of modified credits is established and the relevant provisions are defined, among other aspects.

The provisions of Rule 9-2020 will become effective on September 21, 2020.

A copy of Rule 9-2020 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.16 16:33:05 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: Rule 9-2020

ARV/vc