

September 14, 2020
Circular N° SBP-DR-0280-2020

General Manager

Subject: Reporting System (TIDSO) – General
Resolution SBP-RG-0001-2014

Dear General Manager:

Taking into consideration the health emergency situation triggered by COVID-19 in the country, the Superintendency has deemed it convenient to implement safety and hygiene measures, according to the guidelines the national Health authorities have established to protect the physical integrity of employees during the performance of our onsite examinations.

In this regard, we have implemented changes in the processes for the supply by banks of the information referred to in General Resolution SBP-RG-0001-2014 dated 19 June 2014 that provided the parameters for the timely and proper submittal of the information requested by the Superintendency during the performance of bank examinations.

Due to the above, and with the purpose of continuing with our supervisory work, we will be assisted by technology and by the continuous remote communication, where most of the review and evaluation processes will be conducted remotely (telecommuting). For this reason, we request that the information is submitted electronically, as far as possible.

In connection with the foregoing, the “Reporting Entity Digital Information Transfer System” (TIDSO, for its acronym in Spanish) will be used for receiving the reports included in the “Notice of Examination,” and the documentation and information requested during the examination processes conducted.

The foregoing will allow us to significantly reduce the delivery and receipt times of documentation, and for the information to be sent automatically and in a secure environment, both for the employees of the Superintendency and those of the entities under our regulation.

In this regard, when logging in the TIDSO system, the following recommendations should be taken into consideration:

1. TIDSO will be accessed through the Superintendency of Banks of Panama’s website. Banks will be able to access the system from the “Entidades Supervisadas” section through the employees who have already been registered in TIDSO by the regulated entity. In the aforementioned section, the portal “Requerimiento de Inspección” (Examination Requirement) has been enabled, where the catalog of documents is displayed based on the initial request attached to the “Notice of Examination,” as well as those required for each bank individually.

2. Banks must send the required information in the form requested by the supervisors and in accordance with the deadlines established for in General Resolution SBP-RG-0001-2014.
3. The files that will be received must be saved as:
 - Excel: “.xlsx, .xls or .xlsm.”
 - PDF: “.PDF or .pdf,” compatible with .pdf 2010 or higher
4. The compatible browsers are:
 - *Google Chrome*
 - *Safari*
 - *OperaMini*
 - *Fire Fox*
5. The mobile devices that may be used for the submittal are:
 - Android 6.1 or higher
 - IOS 7 or higher
6. As of October 1, 2020, this information will not be accepted in hardcopy or by e-mail.

Any question regarding this circular may be sent through our e-mail address: soportes@superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.15 17:58:02 - 05'00'*

Amauri A. Castillo
Superintendent

ARV/vb