

September 10, 2020
Circular N° SBP-DR-0278-2020

General Manager

Subject: Reporting System: TIDSO – General
Resolution SBP-RG-0002-2014 (Bank
Security)

Dear General Manager:

We refer to Circular SBP-DR-0034-2020 dated February 28, 2020, by means of which we informed banks of the electronic reporting through the “Reporting Entity Digital Information Transfer System” (TIDSO, for its acronym in Spanish) of some of the information requirements contained in General Resolution SBP-RG-0002-2014 dated 11 August 2014 that provides the guidelines on examination reports (Findings and Recommendations Matrix) and the subsequent attention and monitoring by the bank.

In connection with the above, and with the purpose of continuing to update the scheme for sending the reports included in the aforementioned General Resolution SBP-RG-0002-2014, we have enabled the TIDSO system so that banks can send the documents related to the results of the examinations conducted to the bank security area.

In connection with the above, when logging in the TIDSO system, the following recommendations should be taken into consideration:

1. The system will be enabled as of October 1, 2020 to submit the information for the 3Q2020.
2. TIDSO will be accessed through the Superintendency of Banks of Panama’s website. Banks will be able to access the system from the “Entidades Supervisadas” section through the employees who have already been registered in TIDSO by the regulated entity. In the aforementioned section, the portal “Requerimiento de Cumplimiento” (Compliance Requirement) has been enabled, where the catalog of documents the entity must choose from to submit is displayed and within which banks can choose the new reports that must be submitted through the referred system to the Superintendency.
3. The reporting requirements that must be submitted through the system are:

Code	Description	Format	Remarks
Bank security action plan	Findings and Recommendations Matrix	Excel	The rebuttals and/or comments submitted by banks that resulted from the examinations conducted to the bank security area, according to the provisions of Article 2 of General Resolution SBP-RG-0002-2014 dated 11 August 2014 that establishes the guidelines

“Velando por la solidez del Centro Bancario Internacional”

			on examination reports (Findings and Recommendations Matrix), and which requires the submittal of action plans and the proposed deadlines to remedy the findings discovered during the examination process.
Bank security – Quarterly progress	Findings and Recommendations Matrix – Progress Reports	Excel	The quarterly progress reports for regulating the Findings and Recommendations Matrix, according to the provisions of Article 4 of General Resolution SBP-RG-0002-2014 dated 11 August 2014 that establishes the guidelines on examination reports (Findings and Recommendations Matrix), and which requires the submittal of action plans and the proposed deadlines to remedy the findings discovered during the examination process.

4. In regards to the Bank Security-Action Plan and Bank Security-Quarterly Progress documents, any response document that the bank may maintain to support the actions taken to remedy the findings contained in the Findings and Recommendations Matrix will be reviewed and evaluated during the subsequent inspection visits, so it is not required that they be included in the submittal of the “Findings and Recommendations Matrix”.
5. The Excel file that will be received must be saved as: “.xlsx, .xls or .xism.”
6. The compatible browsers are: “Google Chrome, Safari, OperaMini and Fire Fox.”
7. The mobile devices that may be used for the submittal are:
 - Android 6.1 or higher
 - IOS 7 or higher
8. As of October 1, 2020, this information will not be accepted in hardcopy or by e-mail.

Any question regarding this circular may be sent through our e-mail address: soporte@superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.11 15:21:15 - 05'00'*

Amauri A. Castillo
Superintendent

ARV/vb