

September 10, 2020
Circular N° SBP-DR-0277-2020

General Manager

Subject: Circular SBP-DR-0216-2020 (Report on Future Capital Needs) – Submittal through TIDSO

Dear General Manager:

We refer to Circular SBP-DR-0216-2020 dated June 24, 2020, by means of which the Superintendency has extended the deadline for the submittal of the Report on future capital needs, as provided for in Rule 1-2015 dated 3 February 2015 on Capital Adequacy, until September 30, 2020.

Given the changes and improvements the Superintendency has been implementing, as part of its reporting process, we wish to inform banks that the submittal of this requirement must be made through the “Reporting Entity Digital Information Transfer System” (TIDSO, for its acronym in Spanish) so that banks can send this information automatically, safely and efficiently to reduce the delivery and receipt times of documentation significantly.

In connection with the above, when logging in the TIDSO system, the following recommendations should be taken into consideration:

1. The system will be enabled as of September 15, 2020 to submit the report on future capital needs along with its attachment.
2. TIDSO will be accessed through the Superintendency of Banks of Panama’s website. Banks will be able to access the system from the “Entidades Supervisadas” section through the employees who have already been registered in TIDSO by the regulated entity. In the aforementioned section, the portal “Requerimiento de Cumplimiento” (Compliance Requirement) has been enabled, where the catalog of documents the entity must choose from to submit is displayed and within which banks can choose any of the following documents:

Code	Description	Format
INF-CAP	Report on future capital needs according to the entity’s business model	PDF
ATTACHMENT – INF-CAP	Attachment enclosed to the report on future capital needs, according to the entity’s business model	Excel

3. The submittal of the information described above must be done in accordance with the deadlines established in General Resolution SBP-RG-0002-2017 dated 28 May 2017 and in the relevant

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circulars, where the content, form and frequency for the submittal of information to the Superintendency is established.

4. The files that will be received must be saved as:

- Excel: “.xlsx, .xls or .xism.”
- PDF: “.PDF or .pdf,” compatible with .pdf 2010 or higher

5. The compatible browsers are:

- *Google Chrome*
- *Safari*
- *OperaMini*
- *Fire Fox*

6. The mobile devices that may be used for the submittal are:

- Android 6.1 or higher
- IOS 7 or higher

7. As of October 1, 2020, this information will not be accepted in hardcopy or by e-mail.

Any question regarding this circular may be sent through our e-mail address: soporte@superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.11 15:20:02 - 05'00'*

Amauri A. Castillo
Superintendent

ARV/vb