



July 21, 2020 Circular N° SBP-DR-0246-2020

General Manager

Subject: Rule 8-2020

## Dear General Manager:

We wish to inform you hereby that the Board of Directors of the Superintendency has issued Rule 8-2020 dated 16 July 2020 "Whereby Articles 8 and 13 of Rule 3-2008, on the claim management procedure at the Superintendency, are amended."

The aforementioned Rule made regulatory adjustments to the existing regulation in order to streamline the claim management processes at the Superintendency of Banks.

This Rule shall become effective upon its promulgation.

A copy of Rule 8-2020 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S] NAME CASTILLO CHANG, AMAURI ARIEL – ID 8-238-386 Date: 2020.07.21 18:26:37 -05'00'

Amauri A. Castillo Superintendent

Enc.: Rule 7-2020

ARV/eh