

June 24, 2020
Circular N° SBP-DR-0216-2020

General Manager

Subject: COVID-19. Circular SBP-DR-0052-2020
(Report on Future Capital Needs)

Dear General Manager:

We refer to Circular SBP-DR-0052-2020, dated March 18, 2020, by means of which the deadline for the submittal of the report on future capital needs, according to the provisions of Rule 1-2015, dated 3 February 2015, was extended.

In connection with the above, we inform you that the submittal of the aforementioned report to the Superintendency has been extended for a period of ninety (90) calendar days in addition to the deadline provided in Circular SBP-DR-0052-2020, considering the effects of the COVID-19 global health pandemic recently declared by the World Health Organization, for banks to be able to include in the aforementioned report capital projections and risks related with appropriate and updated information.

Should you have any questions or need further information, please feel free to send those through our e-mail address: soporte@superbancos.gob.pa

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

ARV/eh