



June 17, 2020 Circular N° SBP-DR-0212-2020

General Manager

Subject: Board of Directors' General Resolution SBP-

GJD-0006-2020

## Dear General Manager:

We wish to inform you hereby that the Board of Directors of the Superintendency has issued Board of Directors' General Resolution SBP-GJD-0006-2020 dated 12 June 2020 "Whereby Board of Directors' General Resolution SBP-GJD-0002-2020 dated 3 April 2020 is rescinded," by means of which the aforementioned banking regulation is repealed, in view of the fact that the solidarity support was not implemented through the savings or current bank account mechanisms that would govern its application.

A copy of Board of Directors' General Resolution SBP-GJD-0006-2020 is enclosed. The text may also be consulted on our website, <a href="https://www.superbancos.gob.pa">www.superbancos.gob.pa</a>, Node: Laws & Regulations

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo Superintendent

Enc.: Board of Directors' General Resolution SBP-GJD-0006-2020

ARV/vc