



Superintendencia
de Bancos de Panamá

TRANSLATION

May 21, 2020
Circular N° SBP-DPC-CACAM-0181-2020

General Manager

Subject: COVID-19 (Coronavirus) Preventive Measures. Extension of the suspension of procedural and administrative deadlines.

Dear General Manager:

As you may be aware of, due to the health emergency declared by Cabinet Resolution 11, dated 13 March 2020, as a consequence of the effects caused by the infectious disease Covid-19, by means of General Resolution SBP-RG-0001-2020, dated 18 March 2020, the Superintendency of Banks established the suspension of procedural and administrative deadlines, without implying the closing of the Superintendency of Bank's offices nor of its operations.

As the State of National Emergency condition declared as a consequence of Covid-19 still stands, by means of General Resolution SBP-RG-0003-2020, dated 24 April 2020, the Superintendency of Banks extended for an additional fifteen (15) business days, extendable, the suspension of procedural and administrative deadlines established on General Resolution SBP-RG-0001-2020, dated 18 March 2020, suspension that will be expired on 22 May 2020.

That, to this date, the conditions that led to the Declaration of State of National Emergency are still standing, by means of General Resolution SBP-RG-0005-2020, dated 20 May 2020, the Superintendency of Banks has deemed it necessary to extend until 7 June 2020, the suspension of procedural and administrative deadlines, originally established by means of General Resolution SBP-RG-0001-2020, dated 18 March 2020. This decision does not imply the closing of the Superintendency of Banks' offices nor of its operations.

The Superintendency will be attentive to the development of these events and will keep this, and any other communication channel, open, as required.

Best regards,

Amauri A. Castillo
Superintendent

Enc.: General Resolution SBP-RG-0005-2020 dated 20 May 2020

/mc

"Velando por la solidez del Centro Bancario Internacional"