

May 20, 2020
Circular N° SBP-DPC-FACT-0171-2020

General Manager

Subject: General Resolution SBP-RG-0004-2020
dated 14 May 2020

Dear General Manager:

The Superintendency of Banks wishes to inform you hereby that we have issued General Resolution SBP-RG-0004-2020 dated 14 May 2020 by means of which it was ordered that as of 1 June 2020 the payments made to the Superintendency by reporting entities, nonfinancial reporting entities and financial entities acting as Special Interest Compensation Fund (FECI) withholding agents for the fees, examination fees, withholdings and other FECI Regime-related items shall be made through wire transfers.

For your further reference, a copy of General Resolution SBP-RG-00054-2020 is enclosed. The text may also be consulted on the Superintendency of Banks' website, www.superbancos.gob.pa, Node: Laws & Regulations

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

/mddec