

April 28, 2020
Circular N° SBP-DR-0141-2020

General Manager

Subject: COVID 19 – Extension – Non-audited
Quarterly Consolidated Financial Statements

We refer to circular SBP-DR-0035-2020 dated February 28, 2020 that provided that the submittal of the non-audited quarterly consolidated financial statements (EFT, for its acronym in Spanish) to the Superintendency of Banks will be electronically through the “Reporting Entity Digital Information Transfer System” (TIDSO, for its acronym in Spanish), and according to General Resolution SBP-RG-0002-2017 dated 18 May 2017 it should be reported within thirty calendar days following the closing of each quarter.

In this regard, as an exceptional measure due to the current situation in the country, and taking into consideration the effects of the COVID-19 global health pandemic, the Superintendency of Banks informs to all banks they will have an extension of up to thirty calendar days in addition to the term established in General Resolution SBP-RG-0002-2017, i.e. until May 30, 2020 for the submittal through TIDSO of the bank’s non-audited quarterly consolidated financial statements (EFT) corresponding to the first quarter of 2020.

Should you have any question on this circular, please send it through our Bank Helpdesk e-mail address: soporte@superbancos.gob.pa.

We would greatly appreciate your informing to your staff in order comply with the provisions of this circular.

Best regards,

Amauri A. Castillo
Superintendent

ARV/adec