

April 15, 2020
Circular N° SBP-DR-0123-2020

General Manager

Subject: COVID 19 – Circular SBP-DR-0200-2015
Annual Report Rule 7-2014

We refer to circular SBP-DR-0200-2015 dated December 22, 2015 which established that the board of directors of the bank holding company must submit to the Superintendency its annual report within one hundred and twenty (120) days following the closing of the fiscal period, information that is digitally submitted through the bank helpdesk e-mail address.

In connection with the above, we inform you that the submittal of the aforementioned report to the Superintendency has been extended for a period of 30 additional days to the deadline established in Circular SBP-DR-0200-2015, as an exceptional measure due to the current situation in the country, considering the effects of the COVID-19 global health pandemic.

Should you have any enquiry on this circular, feel free to contact us through our bank helpdesk e-mail address soporte@superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

ARV/adec