

April 15, 2020
Circular N° SBP-DR-FID-0122-2020

General Manager

Subject: COVID 19 – Reporting requirements for the
2019 period/General Resolution SBP-RG-
0002-2017

We refer to General Resolution SBP-RG-0002-2017 dated 18 May 2017 that establishes the contents, form and frequency for the information that must be reported by banks and trust companies.

In attention to the effects of the COVID-19 global health pandemic where to date, the declaration of the State of National Emergency is maintained, the Superintendency of Banks has deemed appropriate that banks, which as of this date has not yet submitted a hardcopy of their audited financial statements for the 2019 period, as well as the relevant annual certifications required in the aforementioned Resolution, may submit these documents electronically through the Bank Helpdesk e-mail address.

In connection with the above, as an exceptional and temporary measure, the Superintendency of Banks communicates that banks can send the documentation in PDF format and, once the National Emergency declaration is lifted, they must submit physically the documents to the Superintendency, for which we will be informing banks in a timely manner the period established for the submittal of the printed documents.

The Superintendency is also aware of some situations that could be presented for the printed or digital submittal of the documentation in the corresponding period, for which additional days may be granted when a reasoned request is presented.

Should you have any enquiry on this circular, feel free to contact us through our bank helpdesk e-mail address soporte@superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

ARV/adec

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