

March 26, 2020
Circular N° SBP-DR-0095-2020

General Manager

Subject: Rule 3-2020

Dear General Manager:

We wish to inform you hereby that we have issued Rule 3-2020 dated 26 March 2020 “Whereby Article 3 (7) of Rule 2-2020, by means of which additional, exceptional and temporary measures to comply with the provisions contained in Rule 4-2013 on credit risk were established, is amended.”

A copy of Rule 3-2020 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

Enc.: Rule 3-2020

ARV/ygl