

de Bancos de Panamá



March 20, 2020 Circular N° SBP-GSF-FID-0069-2020

General Manager

Subject: Temporary schedule. Business schedule.

Superintendency of Banks

Dear General Manager:

As you may be aware of, by means of Cabinet Resolution 10 dated 3 March 2020, the Cabinet Council raised the threat of spread of the novel Coronavirus (COVID-19) outbreak in the national territory to very high.

That, therefore, the Superintendency, as a preventive and control measure, in addition to implementing telecommuting to a significant number of employees, deems it necessary to temporarily modify the business hours until the emergency situation in the national territory changes, due to the spreading risk of Covid-19 outbreak.

To this end, we announce that, as of Monday, March 23, 2020, the Superintendency of Banks will operate on a temporary business schedule of 8:30 a.m. to 2:30 p.m.

We would greatly appreciate your informing your staff of the provisions of this Circular.

Best regards,

Gustavo A. Villa Acting Superintendent