

March 18, 2020
Circular N° SBP-DR-0056-2020

General Manager

Subject: Submission of Liquidity Report

Dear General Manager:

We inform you hereby that the Superintendency of Banks, taking into consideration the potential effects on the regular operations of the banking system in situations related to COVID-19 and according to the authority provided by Article 17 of Rule 4-2008 dated 24 July 2008 on compliance of the legal liquidity index, has deemed it appropriate to establish certain changes in the periodicity for the submission of the weekly liquidity of banks.

In this regard, banks are required to report the **Liquidity Atom (LS02)** in addition to the Liquidity Atom (AT10), in order to submit the reports related to the legal liquidity calculation, which must be sent to the Superintendency through the ITBank system **twice a week** as follows:

- **Liquidity Atom (LS02):** Liquidity report with the data to be reported as of the closing of Tuesday of each week (or the second business day of the week) until noon on Wednesday (or the third business day of the week) through the Liquidity Atom (LS02), maintaining the closing date of the file to be reported.

Consequently, it is provided that every bank must have uploaded to the Superintendency of Banks' system the information as of the time limit mentioned above. It will not be necessary to submit the Assets and Liabilities Expiration Report (EVAP), as of the closing of Tuesday (or the second business day of the week).

- **Liquidity Atom (AT01):** The liquidity report will be maintained with the data to be reported as of the closing of each week until midnight of the following Sunday (deadline) through the Liquidity Atom (AT10) and the Assets and Liabilities Expiration Report (EVAP), maintaining the closing date of the files to be reported. In this regard, it is clearly established that on the first business day of the week, the liquidity of every bank must be uploaded to the Superintendency of Banks' system.

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"Velando por la solidez del Centro Bancario Internacional"

The provisions related to Liquidity Atom (LS02) will apply from Tuesday, March 31, 2020.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

ARV/eh