

March 18, 2020
Circular N° SBP-DR-0052-2020

General Manager

Subject: Circular SBP-DR-0037-2020 (Report on
Future Capital Needs)

Dear General Manager:

We refer to Circular SBP-DR-0037-2020 dated March 4, 2020 that enclosed a Guide and a Template for the preparation of the Report on Future Capital Needs as provided for in Rule 1-2015 dated 3 February 2015.

In connection with the above, we inform you that the submittal of the aforementioned report to the Superintendency has been extended for ninety (90) days additional to the deadline provided in Circular SBP-DR-0037-2020, considering the effects of the COVID-19 global health pandemic, recently declared by the World Health Organization, so banks can include in the aforementioned report the capital projections and related risks with appropriate and updated information.

Should you have any question or need further information on this requirement, please do so through our Bank Helpdesk e-mail address: soporte@superbancos.gob.pa

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

ARV/vb