

REPUBLIC OF PANAMA

MINISTRY OF ECONOMY AND FINANCE

Appendix 1 of  
Resolution 1-2018 dated 28 March 2018**Technical Secretariat of the  
National Commission against Money Laundering****Lists of Jurisdictions and Individuals/legal entities blocked and penalized by jurisdictions and international organizations due to being considered high-risk for Money Laundering, the Financing of Terrorism and Financing the Proliferation of Weapons of Mass Destruction**

The Financial and Nonfinancial Reporting Entities must establish enhanced customer due diligence policies and procedures (or other countermeasures commensurate with the identified risk) for any transaction involving individuals or legal entities coming from countries designated by the **Financial Action Task Force (FATF)** as low-cooperation or non-cooperative jurisdictions. These measures must also be applied to all transactions coming from or going to the countries designated by FATF. See: <http://www.fatf-gafi.org/countries/#high-risk>.

At the same time, the CNBC makes the following lists of individuals and legal entities blocked or penalized by jurisdictions and international organisms, available to reporting entities for their proper verification during the Customer Due Diligence process. These measures will be an integral part of the fight against money laundering and the financing of terrorism in our country.

**United Nations Security Council.** Consolidated list of sanctions issued by the United Nations Security Council. See: <https://www.un.org/sc/suborg/es/un-sc-consolidated-list>

**Lists published by countries**

**United States of America** – United States Department of the Treasury *Office of Foreign Assets Control (OFAC) – Specially Designated Nationals and Blocked Persons List*. See: <https://www.treasury.gov/resource-center/sanctions/SDN-List/Pages/default.aspx>

**United Kingdom** – *Consolidated List of Financial Sanctions Targets in the UK*. See: <https://www.gov.uk/government/publications/current-list-of-designated-persons-terrorism-and-terrorist-financing>

**Canada** – *List of Names subject to the Regulations Establishing a List of Entities made under subsection 83.05(1) of the Criminal Code*. See: <http://www.osfi-bsif.gc.ca/Eng/fi-if/amlc-clrpc/atf-fat/Pages/default.aspx>

**Lists of persons convicted within the national territory for money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction published by International Organizations: The list will be published once received from the Judicial Branch.**