



September 11, 2017  
Circular N° SBP-GSF-FID-0107-2017

General Manager

Subject: Trust Rule 1-2017 dated 11 July 2017

Dear General Manager:

In connection with the provisions of Trust Rule 1-2017, whereby the certification process for trustees holding trust licenses granted by the Superintendency of Banks is regulated, we wish to remind you that the period for submitting the request for certification to the Superintendency of Banks through a suitable lawyer or law firm is six (6) months from the enactment of Law 21 dated 10 May 2017.

Additionally, we wish to inform you that the holders of trust licenses that will not be part of the certification process must submit their request for voluntary cancellation of the trust license to the Superintendency.

We would greatly appreciate your providing the pertinent instructions to your staff for compliance with the provisions herein.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

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