



August 16, 2017
Circular N° SBP-GSF-FID-0092-2017

General Manager

Subject: Submittal of financial information from trust companies

Dear General Manager:

Pursuant to the provisions of Articles 28 and 29 of Law 21 dated 10 May 2017, the Superintendency of Banks informs trust companies of the following:

1. The audited financial statements of trust companies and administered trust funds must be submitted within three (3) months following the closing of each fiscal period.
2. The unaudited financial statements of trust companies must be submitted within thirty (30) days following the closing of each quarter, commencing with the information for September 30, 2017 and then for each subsequent quarter.

In connection with the above, the Audited and Unaudited Financial Statements must be submitted in hardcopy to the Superintendency of Banks and electronically to: soporte@superbancos.gob.pa using the enclosed format.

Banks holding trust licenses must submit the Quarterly Financial Statements as required by General Resolution SBP-RG-0002-2017 dated 18 May 2017.

Please bear in mind that our Trust Supervision Department staff is at your disposal at 506-7883 to clarify any questions you may have on this subject.

We would greatly appreciate your providing the pertinent instructions to your staff for compliance with the provisions herein.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: a/s

/aas

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