



July 31, 2017  
Circular N° SBP-DR-FID-0088-2017

General Manager

Reference: Presentation of the fourth edition of the Book "*Normativa bancaria 1998 – 2017*" and the third edition of the "*Guidelines on the Responsibilities of the Board of Directors of Banks and Bank Holding Companies*"

Dear General Manager:

We are pleased to invite you to the cocktail party to present the fourth edition of the book *Normativa bancaria 1998 – 2017* and the third edition of the *Guidelines on the Responsibilities of the Board of Directors of Banks and Bank Holding Companies*.

In addition, we will have Jorge Familiar, Vice President of the World Bank for Latin America and the Caribbean, as keynote speaker during the cocktail party, speaking on "Regulation and development: meeting the expectations of the International Financial System."

The event will be held on Thursday, August 10, 2017, in the Star Bay Salon of the Hilton Panama Hotel at 5:00 p.m. We would be honored to have you as our guest.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

ARV/eh