

April 24, 2017 Circular N° SBP-GSF-FID-0053-2017

General Manager

Subject: COMPULSORY LIQUIDATION of FPB

BANK, INC. (Article 154 and following

articles of the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 154 and following articles of the Banking Law and by means of Resolution SBP-0057-2017 dated 7 April 2017, the Superintendency has ordered the Compulsory Liquidation of **FPB BANK, INC.** effective at three thirty post meridiem (3:30 p.m.) on 11 April 2017. At the same time, Mr. **Mauricio Rodriguez Vargas** is appointed Liquidator and Legal Representative of the Bank as of the entry into force of this Resolution.

Best regards,

Ricardo G. Fernandez D. Superintendent

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