



June 6, 2016
Circular N° SBP-GSF-FID-0070-2016

General Manager

Subject: EXTENSION. Seizure of Administrative and Operating Control of **BALBOA BANK & TRUST, CORP.** (Article 131 and following articles of the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 131 and following articles of the Banking Law and by means of Resolution SBP-0098-2016 dated 2 June 2016, the Superintendency has **EXTENDED** the period of **SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL** of **BALBOA BANK & TRUST, CORP.** for a period of up to thirty (30) additional days from the expiration of the period stated in Resolution SBP-0087-2016 dated 5 May 2016.

Best regards,

Ricardo G. Fernandez D.
Superintendent

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