

May 18, 2016 Circular N° SBP-DR-0063-2016

General Manager

Reference: Rule 5-2016

Dear General Manager:

We wish inform you that we have issued Rule 5-2016 dated 13 May 2016, "Whereby Article 8 of Rule 6-2009, which provides the standards for Risk Concentration Limits for Economic Groups and Related Parties, is amended."

A copy of Rule 5-2016 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Rules and Regulations section.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D. Superintendent

Enc.: Rule 5-2016

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