



Superintendencia
de Bancos de Panamá

May 6, 2016
Circular N° SBP-DR-0058-2016

General Manager

Subject: Requirement for Information.
Rule 1-2015 and Rule 3-2016

Dear General Manager:

Pursuant to the provisions of Rule 1-2015 "Whereby Rules for Capital Adequacy applicable to banks and Banking Groups are established" and Rule 3-2016 "Whereby the rules for determining credit and counterparty risk-weighted assets are established," we hereby inform you that the Superintendency has amended the structures of the Capital Adequacy (BAN05-SB36) and Dynamic Provision (BAN10-SB84) Tables, which are enclosed.

Additionally, we wish to inform you that these information requirements will maintain their quarterly submittal time frame, that is within thirty (30) days following the relevant quarter. In that sense, upon the entry into force of the above Rules on July 1, 2016, these requirements must be met for the quarter closing September 30, 2016, whose submittal date will be NLT October 30, 2016. Updates or changes that may arise to the above tables will be sent through the Superintendency of Banks' support e-mail address.

Considering the above, the Superintendency will provide training on the new Capital Adequacy and Dynamic Provision Tables from May 9 to 13, 2016 to the technical staff appointed by each bank.

Should you have any questions on these requirements, please send an e-mail to soporte@superbancos.gob.pa with the subject: New Capital Adequacy and Dynamic Provision Tables structures/Rule 1-2015 and Rule 3-2016.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with the provisions herein.

Sincerely yours,

Gustavo Adolfo Villa
Interim Superintendent

ARV/vc

Enc.: Formats and attachments

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