



Superintendencia
de Bancos de Panamá

April 5, 2016
Circular N° SBP-DR-0043-2016

General Manager

Reference: Rule 4-2016

Dear General Manager:

We wish inform you that we have issued Rule 4-2016 dated 29 March 2016, "Whereby Rule 4-2011 on the rules for the collection of certain fees and surcharges by banks is amended."

By means of this Rule, Article 3-A is added to Rule 4-2011. This article establishes the requirement for including the guidelines on the collection of fees and surcharges on lending and deposit operations in banking contracts or in a separate document provided to the customer. This Rule also amends Paragraph "e" of Article 5, clarifying terminology.

Rule 4-2016 shall become effective on 1 August 2016.

A copy of Rule 4-2016 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Rules and Regulations section.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with the provisions herein.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: Rule 4-2016

ARV/vc

"Velando por la solidez del Centro Bancario Internacional"