



Superintendencia
de Bancos de Panamá

April 5, 2016
Circular N° SBP-DR-0042-2016

General Manager

Reference: Rule 3-2016

Dear General Manager:

We wish inform you that we have issued Rule 3-2016 dated 22 March 2016, "Whereby the rules for determining credit and counterparty risk-weighted assets are established"

This Rule will become effective on 1 July 2016. It must be complied with for the quarter closing on 30 September 2016, and the submittal date for the first report to the Superintendency will be NLT 30 October 2016.

A copy of Rule 3-2016 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with the provisions herein.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: a/s

ARV/ac.

"Velando por la solidez del Centro Bancario Internacional"