



Superintendencia
de Bancos de Panamá

February 25, 2016
Circular N° SBP-DR-0034-2016

General Manager

Reference: Rule 2-2016

Dear General Manager:

We wish inform you that we have issued Rule 2-2016 dated 23 February 2016, "Whereby Article 33-A is added to Rule 7-2014, which establishes standards for the consolidated supervision of banking groups."

This Rule shall become effective upon its promulgation.

A copy of Rule 2-2016 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, in the section on laws and regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with the provisions of this circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: a/s

ARV/vb

"Velando por la solidez del Centro Bancario Internacional"