



July 2, 2015
Circular N° SBP-GSF-0101-2015

General Manager

Subject: Reorganization of **BANCO UNIVERSAL, S.A.**

Dear General Manager

We wish to inform you hereby that based on Article 141 and following Articles of the Banking Law and by means of Resolution SBP-0114-2015 dated 30 June 2015, the Superintendency has ordered the Reorganization of **BANCO UNIVERSAL, S.A.** as of three o'clock (3:00 p.m.) on July 1, 2015. The reorganization must be completed within one hundred and twenty (120) days, a deadline that may be advanced or extended by the Superintendency based on a justified request submitted by the person responsible for the Reorganization.

In the above Resolution, we have also appointed a Reorganization Committee formed by Messrs. Rosaura Gonzalez Marcos and Jaime De Gamboa Gamboa. The latter will serve as Chairman and Legal Representative of the Bank.

Best regards,

Ricardo G. Fernandez D.
Superintendent

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