

June 17, 2015 Circular N° SBP-GSF-0090-2015

General Manager

Subject: Warning. Forged Circular with the Superintendency's letterhead and the Superintendent's name.

Dear General Manager

The Superintendency wishes to inform you hereby of the circulation of a document identified as Circular SBP-GSF-0089-2015, allegedly issued by the Superintendency of Banks of Panama, on the Seizure of Administrative and Operating Control of *"MUTICREDITBANK, PANAMÁ, S.A."*

On this subject, the Superintendency deems it essential to announce that the above document and its contents are <u>absolutely false</u>.

To this end, we have already filed a formal complaint with the Public Ministry.

Considering the above, we would greatly appreciate your providing the relevant instructions to your staff.

Best regards,

Ricardo G. Fernandez D. Superintendent

/cug