



Superintendencia
de Bancos de Panamá

June 11, 2015
Circular N° SBP-DR-0086-2015

General Manager

Subject: Rule 6-2015

Dear General Manager:

We wish to inform you that we have issued Rule 6-2015 dated 9 June 2015, which will enter into force on 15 June 2015, "whereby Article 17 of Rule 4-2008 dated 24 July 2008 on legal liquidity index compliance is amended." This Rule states that legal liquidity will be calculated pursuant to the frequency determined by the Superintendent. Similarly, the Superintendent has been authorized to determine the dates in which the relevant legal liquidity report must be submitted, as well as the procedures for its submittal.

To that effect, we wish to inform you that the reports related to the legal liquidity calculation must be submitted through the ITBANK System **twice a week** as follows:

- The deadline for the submission of the Weekly Liquidity Atom (AT10) and the Weekly Assets and Liabilities Expiration Report (EVAP) with the **data through the closing on Friday** of each week must be sent to the Superintendency by **Sunday at 12:00 (midnight)**, maintaining the closing date for the data to be reported To that effect, it is clearly established that the liquidity for each bank must be present in the Superintendency of Banks' system on the first business day of the week.
- The deadline for the submission of the Liquidity Atom (LS02) with the **data through the closing on Tuesday of each week** (or the second business day of the week) must be sent to the Superintendency by **Wednesday at 12:00 noon** (or the third business day of the week), maintaining the closing date for the data to be reported.
- To that effect, it is clearly established that the liquidity for each bank must be uploaded to the Superintendency of Banks' system by the deadlines above. It will not be necessary to submit the Weekly Assets and Liabilities Expiration Report (EVAP) on Tuesdays (or the second business day of the week).

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"Velando por la solidez del Centro Bancario Internacional"

Please find attached a copy of Rule 6-2015, which can also be accessed through our website www.superbancos.gob.pa, Node: Laws and Regulations.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: Rule 6-2015

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TRANSLATION