



Superintendencia
de Bancos de Panamá

June 5, 2015
Circular N° SBP-GSF-0080-2015

General Manager

Subject: Seizure of Administrative and Operating
Control of **BANCO UNIVERSAL, S.A.**

Dear General Manager

We wish to inform you hereby that based on Article 131 and following articles of the Banking Law and by means of Resolution SBP-0093-2015 dated 5 June 2015, the Superintendency has ordered the Seizure of Administrative and Operating Control of **BANCO UNIVERSAL, S.A.** and the cessation of its operations as of three o'clock (3:00 p.m.) on June 5, 2015. We have appointed Mr. Jaime De Gamboa Gamboa as Interim Administrator.

Best regards,

Ricardo G. Fernandez D.
Superintendent

/aas

"Velando por la solidez del Centro Bancario Internacional"