



Superintendencia
de Bancos de Panamá

December 29, 2014
Circular N° SBP-DR-0166-2014

General Manager

Subject: Disclosure of Credit Information

Dear General Manager:

We refer to the provisions in Circular 4-2005 dated February 2, 2005 reiterating the requirements for the disclosure of credit information in Article 19 of Rule 6-2000 dated June 28, 2000. Since Rule 4-2013 rescinded Rule 6-2000, we wish to inform you that the requirements in Rule 4-2013 date May 28, 2013 on credit risk management and administration are being updated.

Consequently, we remind you to strictly comply with the provisions in Article 29 of Rule 4-2013 on the requirements for the disclosure of information on the bank's credit portfolio risk profile. In this sense, we request you include detailed credit risk information in the interim and audited financial statements, whether or not they include the external auditor's review or opinion.

Additionally, we request you submit your loan portfolio ratings in a table including the categories mentioned in Articles 18 and 20 of Rule 4-2013, as well as the payment status of that portfolio for the Current, Past Due and Delinquent portfolios, pursuant to the definitions provided in Article 2 of the Rule.

This Circular complements Circular 30-2001 dated July 19, 2001 and rescinds Circular 4-2005 dated February 2, 2005.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

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"Velando por la solidez del Centro Bancario Internacional"