



December 3, 2014  
Circular N° SBP-FECI-0156-2014

General Manager

Subject: New interest rate discount for agriculture loans qualified for the 0% interest program for the agriculture sector

Dear General Manager:

We wish to inform you hereby that in accordance with the provisions of Article 3 of Executive Decree 29 of 1996, the FECI Commission has adopted Resolution FECI-001-2014 dated 6 October 2014.

The foregoing Resolution fixes a new interest rate discount of 5.0%, effective from its promulgation and until December 31, 2014, for loans granted for the activities, purposes or conditions contained therein.

The discounts established for the interest rates on loans granted and to be granted to those qualified agriculture and nontraditional products for export agriculture sectors that are not covered by the activities, purposes or conditions referred to in the above Resolution remain unchanged.

We have enclosed a copy of the temporary FECI-template for reporting the loans qualifying for the discount interest rate of 5.0%, which will be posted on the website [www.superbancos.gob.pa](http://www.superbancos.gob.pa), FECI section, as well as FECI Commission Resolution FECI-001-2014 dated 6 October 2014 mentioned herein.

We would appreciate your providing your staff with the necessary instructions for complying with this circular.

Sincerely,

Alberto Diamond R.  
Superintendent

Enc.: [FECI Commission Resolution FECI 001-2014 \(Spanish\) and temporary FECI template](#)