

Trust Loans Atom

TRANSLATION

1. Trust Loans Atom (AF05) Structure

Data to be Reported	Description of the Data to be Reported	Format	Remarks
(1) Date	The date of the quarterly period for which the information is being reported.	YYYYMMDD	Do not leave blank or use null values.
(2) Trust_Company_Code	Trust company code assigned by the SBP	3 CHAR	Do not leave blank or use null values.
(3) Trust Fund_Type	The type of trust fund created. See Table FD03	2 CHAR	Valid code from Table FD03.
(4) Trust Fund_Number	Trust Fund number	VARCHAR (up to 30)	Do not leave blank or use null values.
(5) Trustor_Type	Trustor type: Person (or) Legal entity. See Table FD02.	2 CHAR	Valid code from Table FD02.
(6) Trustor's_Country_Code	Enter the nationality (for a person) or country of registration (for a legal entity) of the Trustor.	3 CHAR	Valid code from Table SB03.
(7) Loan_Grantor	The name of the entity or person (trustor) that granted the loan or transferred the loan portfolio to the trust fund.	VARCHAR (up to 30)	Enter grantor's name.
(8) LoanType_Code	Indicate whether the Loan is an Individual loan or a Loan Portfolio.	2 CHAR	Valid code from Table FD04.
(9) Loan_Code	The code for the type of credit (FD05).	2 CHAR	Valid code from Table FD05.
(10) Destination	Enter whether the loan is foreign ("E") or domestic ("L").	1 CHAR	Only 'L' for Domestic and 'E' for Foreign are valid entries.
(11) Region_Code	The code for the country where the loan takes effect.	3 CHAR	Valid code from Countries table (SB03).

Data to be Reported	Description of the Data to be Reported	Format	Remarks
(12) Activity_Type	Enter the code for the type of activity in which the loan or the loan portfolio transferred to the trust fund will be used.	4 CHAR	Valid code from Table SB08.
(13) Transfer_Grant_Date	The date on which the loan was granted or the loan portfolio was transferred to the trust fund.	YYYYMMDD	Valid date according to the format.
(14) Maturity_Date	Enter the maturity date of the loan. N/A for loan portfolios	YYYYMMDD	Valid date according to the format.
(15) Interest_Receivable	The cumulative interest receivable.	NUMBERS	Value greater than or equal to zero with two decimals.
(16) No._Connected_Loans	Number of loans or loans in the portfolio belonging to borrowers (debtors) connected with the creditor (lender).	NUMBERS	Value greater than or equal to zero.
(17) Balance_Connected_Loans	Balance on the loans or the loans in the portfolio belonging to borrowers (debtors) connected with the creditor (lender). Enter value in United States dollars (US\$).	NUMBERS	Numeric value greater than or equal to zero with two decimals.
(18) No._Non-connected_Loans	Number of loans or loans in the portfolio belonging to borrowers (debtors) not connected with the creditor (lender).	NUMBERS	Value greater than or equal to zero.
(19) Balance_Non-connected_Loans	Balance on the loans or the loans in the portfolio belonging to borrowers (debtors) not connected with the creditor (lender). Enter value in United States dollars (US\$).	NUMBERS	Numeric value greater than or equal to zero with two decimals.
(20) No._Loans	Number of loans granted or transferred to the trust fund, that are current.	NUMBERS	Value greater than or equal to zero.
(21) Loan_Balance	Balance on the loans granted or transferred to the trust fund, that are current. Enter value in United States dollars (US\$).	NUMBERS	Numeric value greater than or equal to zero with two decimals.
(22) No._Delinquent_Loans	Number of loans granted or transferred to the trust fund that are more than 30 days overdue.	NUMBERS	Value greater than or equal to zero.

Data to be Reported	Description of the Data to be Reported	Format	Remarks
(23) Balance_Delinquent_Loans	Balance on the loans granted or transferred to trust fund that are more than 30 days overdue. Enter value in United States dollars (US\$).	NUMBERS	Numeric value greater than or equal to zero with two decimals.

Example No. 1

Investment Trust Fund

Reporting Date: March 31, 2013.

The Swiss company Chocolatería Ojitos, engaged in the chocolate business, creates a trust fund contract (FID-Inv-88) with Trust Company XXX (code 997) under Panamanian legislation on July 25, 2011 and transfers US\$500,000.00 to the equity of the trust fund.

The purpose of the trust fund is management by the Trust Company of the funds in the trust fund as loans in US dollars, to people or companies to be determined by the trustor. To this purpose, the trustor will inform the Trustee in writing of the borrower's name, the amount and all other general conditions of these loans.

On August 1, Trust Company XXX receives the trustor's instruction to grant a loan of US\$500,000.00 to Dulces Mensajes, S.A., a Panamanian chocolate distributor for Latin America and the United States. The general conditions of the loan are: a 60-month credit starting on August 16, 2011. As of March 31, 2013, the loan balance was US\$375,000.00, with non-overdue interest receivable of US\$1,500.00. The borrower maintains its loan up-to-date, its payments are made on a regular basis and it pays each quota before it is due.

Example No. 2

Investment Trust Fund

Reporting Date: March 31, 2013.

Princess Style, a Costa-Rican capital company that manufactures women's clothing, entered into an investment trust fund contract (FID-INV-107) with Trust Company XXX (Code 997) under Panamanian legislation on May 10, 2010 and transferred US\$1,500,000.00 to the trust fund.

The purpose of the trust fund is management by the Trust Company of the funds in the trust fund as loans in US dollars to people or companies to be determined by the trustor. To this purpose, the trustor will inform the Trustee in writing of the borrower's name, the amount and all other general conditions of these loans.

On May 13, 2010, Trust Company XXX receives instructions from the Trustor to grant the following loans to companies that belong to its economic group and that are registered in Costa Rica: El Telar, S.A., which engages in fabric manufacturing; Botonier, S.A., which manufactures buttons, and Viste Lindo, S.A., which distributes the brand in Europe. The status of the loans granted is:

Name of the borrower	Starting date of the loan	Maturity date of the loan	Initial loan amount (in US\$)	Loan balance as of 3/31/2013 (in US\$)	Non-overdue interest receivable as of 31/3/2013 (in US\$)	Balance overdue as of March 31, 2013:	
						Days	Amount (in US\$)
El Telar, S.A.	05/16/2010	06/30/2014	750,000.00	225,000.00	1,250.00	30 days	2,050.00
Botonier, S.A.	07/01/2010	12/31/2013	500,000.00	75,000.00	475.00	89 days	700.00
Viste Lindo, S.A.	08/01/2010	09/30/2013	250,000.00	30,000.00	225.00	60 days	1,250.00

Example No. 3

Collateral Trust Fund

Reporting Date: March 31, 2013.

The finance company BlackStar requires working capital, so it is arranging a loan from Bank “I will help you”. The bank requires collateral from BlackStar as a precondition for the loan and also requires creation of a trust fund. BlackStar is willing to cede part of its credit portfolio and enters into a collateral trust fund agreement (FID-COL-12) with Trust Company XXX (code 997) under Panamanian legislation. On March 7, 2010, BlackStar transfers a portfolio of 1,200 corporate loans granted to finance companies in the Republic of Panama in the amount of US\$10,000,000.00 to the trust fund.

As of March 31, 2013, the loan has interest receivable of US\$300,000.00.

The outstanding balance on the loans as of March 31, 2013 is US\$8,200,000.00, classified as follows

- 400 loans with 30-day past due balances for US\$550,000.00.
- 100 loans with 60-day past due balances for US\$150,000.00.
- 200 loans with 90-day past due balances for US\$50,000.00.

Of the balance on the transferred portfolio, US\$2,750,000.00 pertains to 400 loans made to companies connected to Financiera BlackStar and the remainder pertains to loans to non-connected companies.